

**SMALL BUSINESS IMPACT STATEMENT
LCB FILE NO. R130-16
JANUARY 24, 2019**

LCB File No. R141-17 Small Business Impact Statement pursuant to NRS 233B.0608:

(a) A description of the manner in which comment was solicited from affected small business, a summary of their response and an explanation of the manner in which other interested persons may obtain a copy of the summary.

The Real Estate Division (Division) posted the notice of workshop and proposed changes to NAC 645D on the Division's website and sent the agenda and notice of workshop to organizations, associations and businesses that specialize in these industries. As of January 24, 2019; the Division has not received comments from small businesses. The Division will post a survey with the notice of workshop to solicit comments from affected small businesses. The Division will conduct a regulation workshop for LCB File No. R141-17 on February 19, 2019 where public comment will be solicited.

Interested persons may obtain a copy of the small business impact statement or submit statements of impact to:

Teralyn Lewis, Administration Section Manager
Nevada Real Estate Division
3300 W. Sahara Avenue, Suite 350
Las Vegas, NV 89102
teralyn.lewis@red.nv.gov
702-486-4036

(b) The manner in which the small business analysis was conducted for LCB File No. R141-17.

The Division will analyze the affect on small businesses after the February 19, 2019 Workshop has concluded.

(c) The estimated economic effect of the proposed regulation on the small businesses which it is to regulate, including, without limitation:

(1) Both adverse and beneficial effects:

(I) Adverse effects:

No adverse effect on small businesses.

(II) Beneficial effects:

No beneficial effect on small businesses.

(2) Both direct and indirect effects.

(I) Direct effect:

No direct effect to small businesses

(II) Indirect effect:

No direct effect to small businesses

(d) A description of the methods that the Real Estate Division considered to reduce the impact of LCB File No. R141-17 on small businesses and a statement whether the Real Estate Division actually used any part of those methods.

The Division has not considered a method to reduce the impact of LCB File No. R141-17 on small business at this time.

(e) The estimated cost to the agency for enforcement of the proposed regulation.

There will not be any additional costs to the agency for enforcement.

(f) If LCB File No. R141-17 provides a new fee or increases an existing fee, the total annual amount the Real Estate Division expects to collect and the manner in which the money will be used.

There are no new fees or increases to an existing fee.

(g) If LCB File No. R141-17 includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.

LCB File No. R141-17 does not duplicate any existing federal, state or local standards regulating the same activity.

(h) The reasons for the conclusions of the Real Estate Division regarding the impact of LCB File No. R141-17 on small businesses.

The Division will come to a proper conclusion regarding the impact of LCB File No. R141-17 on small businesses after the workshop scheduled for February 19, 2019 as concluded and all comments from the public have been reviewed.

I certify that, to the best of my knowledge or belief, the information contained in the Small Business Impact Statement for LCB File No. R141-17 was prepared properly and is accurate.

I certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. (NRS 233B.0608(3)).

Sharath Chandra, Administrator

Department of Business & Industry

Real Estate Division